

Jackpot Proposal 2019

The LGA 18 Hole League Board has worked diligently to develop a proposal that will afford members two options to win this season.

1. As in the past, your membership fees will fund the Wednesday **Weekly Winnings**, as well as the Majors and the Ladies Championship. We will have three flights with payouts for first, second and third place. The winning amounts will stay the same: First - \$15.00; Second - \$10.00; Third - \$5.00.
2. In addition to the Weekly Winnings, we would like to propose the implementation of the **Jackpot Program**. ("Jackpot") This program is a hybrid of the MGA and the LGA 9 Hole League. In the MGA, participation is mandatory (\$20 each event). In the LGA 9 Hole League, participation depends on the type of membership chosen at registration. Competitive members pay \$4.00 to participate in the weekly game. In the LGA 18 Hole League, we would like to offer members the option to pay \$10 towards the Jackpot for each Regular Wednesday game.

If members participate in this new Jackpot, there is a significant financial upside. Under the existing system, members compete for \$90 each week. If participation in the Jackpot is the same as the average attendance last season (25), the Jackpot would be \$250.

- Participation is Optional.
- The Jackpot will be divided equally between the three (3) flights.
First place will receive 50%, Second place will receive 30% and Third place will receive 20%.
- Example: Jackpot is \$250; Divided by three (3) flights = \$83.33
First place: \$41.67 Second place: \$24.99 Third place: \$16.67
- In 2019 we will play 18 Wednesdays. Four (4) of these are scheduled for the Majors. If you participate in every Wednesday's Jackpot, your output will be \$140. If you win first place only four (4) times, your Jackpot winnings will be \$166.68 in addition to \$60 from the Weekly Winnings.
- If you participate in the Jackpot, and you place first, second or third in your flight, you will win the payout from the Weekly Winnings **AND** you will win your share of the Jackpot.
- If you do not participate in the Jackpot, and you place first, second or third in your flight, you will win **ONLY** the payout from the Weekly Winnings. The Jackpot payout will only go to those that participated.
- Participation in the Jackpot requires confirmation at sign up (on the website) and will be an automatic charge to your member account. (\$10).

As in the past, the VP will receive and confirm the results on the Game Sheets. Once the winners are determined, an email will be sent to the members. It is our intention that winners be paid (via credit book) as quickly as possible through the respective Pro Shop.